

Special Provisions of Insurance 2018 and Succeeding Crop Years

Year: 2018

Commodity: Soybeans (0081)

State: Iowa (19)

Date: 11/30/2017

Plan: Yield Protection (01)
Revenue Protection (02)
Revenue Prot with Harvest Price Exclusion (03)

SECTION A - DISCOUNT FACTOR CHARTS

On the date of final inspection for the unit, the discount factors are determined using the following charts. If the DF for any one qualifying level of deficiency is not shown on the charts in this section, then determine all DFs using section B or C as applicable.

GRADE DISCOUNT:

Soybeans will be discounted for grade as follows:

Grade	DF
U.S. Sample Grade	0.030

TEST WEIGHT DISCOUNT:

Discounts for low test weight as follows:

Test Weight Pounds	DF
49 and above	None
48-48.99	0.007
47-47.99	0.009
46-46.99	0.011
45-45.99	0.013
44-44.99	0.015
Below 44	See section B

DAMAGE DISCOUNT:

Discounts for excessive kernel damage (excluding heat damage) as follows U.S. Sample Grade for Damage and above:

Damage %	DF	Damage %	DF	Damage %	DF
08 and below	None	17.01-18	0.116	27.01-28	0.196
08.01-9	0.044	18.01-19	0.124	28.01-29	0.204
09.01-10	0.052	19.01-20	0.132	29.01-30	0.212
10.01-11	0.060	20.01-21	0.140	30.01-31	0.220
11.01-12	0.068	21.01-22	0.148	31.01-32	0.228
12.01-13	0.076	22.01-23	0.156	32.01-33	0.236
13.01-14	0.084	23.01-24	0.164	33.01-34	0.244
14.01-15	0.092	24.01-25	0.172	34.01-35	0.252
15.01-16	0.100	25.01-26	0.180	Above 35	See section B
16.01-17	0.108	26.01-27	0.188		

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SAMPLE GRADE DISCOUNTS:

Discounts for sample grade factors as follows:

Musty Odor	0.020
Sour Odor	0.020
COFO	0.040

SECTION B - DEFICIENCY NOT IN DISCOUNT FACTOR CHARTS

DFs included in section A are not used if production meets requirements under this section. For production that has a test weight below 44 pounds per bushel, and/or kernel damage above 35 percent, a garlicky grade on the date of final inspection for the unit adjust production in the following manner:

1. If sold to a disinterested third party prior to 60 days after the calendar date for the EOIP, the DF will be the sum of all RIVs applied by the buyer due to all insurable quality deficiencies, and that value divided by the local market price.
2. For unsold production or production sold to other than a disinterested third party prior to 60 days after the calendar date for the EOIP, the DF will be .500 (unless you elect to delay settlement as specified in the General Statements above).
3. If unsold 60 days after the calendar date for the EOIP, fed, utilized in any other manner or is sold to other than a disinterested third party the DF will be .500.



Example: