

Special Provisions of Insurance
2018 and Succeeding Crop Years

Year: 2018
Date: 11/29/2017

Commodity: Corn (0041)
Plan: Yield Protection (01)
Revenue Protection (02)

State: Iowa (19)

SECTION A - DISCOUNT FACTOR CHARTS

On the date of final inspection for the unit, the discount factors are determined using the following charts. If the DF for any one qualifying level of deficiency is not shown on the charts in this section, then determine all DFs using section B or C as applicable.

GRADE DISCOUNT:

Corn will be discounted for grade as follows:

Grade	DF
U.S. Sample Grade	0.085

TEST WEIGHT DISCOUNT

Discounts for low test weight as follows (U.S. Grade No.5 for Test Weight – 48.99 lbs. to 46 lbs.; U.S. Sample Grade – 45.99 lbs. and below:

Test Weight Pounds	DF
49 and above	None
48-48.99	0.041
47-47.99	0.051
46-46.99	0.062
45-45.99	0.072
44-44.99	0.082
Below 44	See section B

DAMAGE DISCOUNT:

Discounts for excessive kernel damage (excluding heat damage) as follows (U.S. Grade No. 5 for Damage - 10.01% to 15%; U.S. Sample Grade - 15.01% and above):

Damage %	DF	Damage %	DF	Damage %	DF
10 and below	None	18.01-19	0.164	27.01-28	0.303
10.01-11	0.062	19.01-20	0.179	28.01-29	0.318
11.01-12	0.072	20.01-21	0.195	29.01-30	0.333
12.01-13	0.082	21.01-22	0.210	30.01-31	0.349
13.01-14	0.092	22.01-23	0.226	31.01-32	0.364
14.01-15	0.103	23.01-24	0.241	32.01-33	0.379
15.01-16	0.118	24.01-25	0.256	33.01-34	0.395
16.01-17	0.133	25.01-26	0.272	34.01-35	0.410
17.01-18	0.149	26.01-27	0.287	Above 35	See section B

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Plan: Yield Protection (01)
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Revenue Prot with Harvest Price Exclusion (03)

State: Iowa (19)

SAMPLE GRADE DISCOUNTS:

Discounts for sample grade factors as follows:

Musty Odor	0.051
Sour Odor	0.051
COFO	0.051

SECTION B - DEFICIENCY NOT IN DISCOUNT FACTOR CHARTS

DFs included in section A are not used if production meets requirements under this section. For production that has a test weight below 44 pounds per bushel, and/or kernel damage above 35 percent, on the date of final inspection for the unit adjust production in the following manner:

1. If sold to a disinterested third party prior to 60 days after the calendar date for the EOIP, the DF will be the sum of all RIVs applied by the buyer due to all insurable quality deficiencies, and that value divided by the local market price.
2. For unsold production or production sold to other than a disinterested third party prior to 60 days after the calendar date for the EOIP, the DF will be .500 (unless you elect to delay settlement as specified in the General Statements above).
3. If unsold 60 days after the calendar date for the EOIP, fed, utilized in any other manner or is sold to other than a disinterested third party the DF will be .500.